

BUDGET MESSAGE

2025

The 2024 Budget for the Town of Lake City, Colorado, requires a mill levy of 4.265 as follows:

General Operating Expenses	4.265 mills
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This mill levy generates a total of \$61,672.28 in tax revenues and reflects an increase of .39 percent.

The Town of Lake City, Colorado, uses the modified accrual basis of accounting.

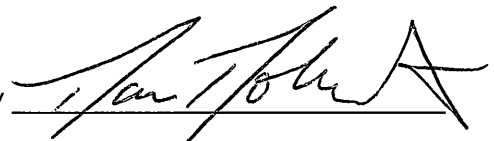
The General Fund provides monies for: matching funds for asset inventory/capital improvements planning, armory and parks and recreation capital improvements, matching funds for workforce/affordable housing planning, matching funds for the expansion of the Ice Wall, street grading and dust control, purchase of a public works truck, a truck plow, construction of an apartment above town hall, contributions to the capital improvements fund, a donation to the Chamber of Commerce for fireworks, a donation to Lake City DIRT, a donation to Hinsdale County EMS for operational sustainability, a donation to the Boy Scout Troop # 1400 for water safety equipment, a donation to the Girl Scout Troop # 19140 for camping gear, a donation to the Lake City/Hinsdale County Marketing Committee, a donation to Wee Care for operating costs, a donation to the Hinsdale County Historical Society for staining of transportation building and to build a rail car port to cover Car 211 and Caboose 588, a contract payment to Lake City Area Fire District for fire marshall services, and contract payments to Hinsdale County for law enforcement and building inspection.

The Conservation Trust Fund provides monies for: matching funds for the design and engineering of new Town Park restrooms.

The Water and Sewer Fund provides monies for: an insulated carport to house public works equipment/machinery, future capital improvements, future replacement of capital assets, the wastewater treatment plant renovation project, the inspections of water tanks, and repair of the garage door of the Public Works shop.

The Capital Improvements Fund provides monies for: future capital improvements projects and future replacement of capital assets.

Approved by



Position

MAYOR

Date

12/11/24